

QUARTERLY REPORT OCTOBER 2009

BOARD OF TRUSTEES	
Representative	Municipality
J. Bais-DiSessa	City of Berkley
C. Wilson	Village of Beverly Hills
T. M. Markus	City of Birmingham
R. Haberman	City of Clawson
B. A. Photiades	City of Ferndale
A. LeCureaux	City of Hazel Park
A. R. Allie	City of Huntington Woods
J. Mueller	City of Lathrup Village
K. Yee	City of Oak Park
S. W. Ball	City of Pleasant Ridge
G. Rassel	City of Royal Oak
T. L. Richnak	City of Troy

OFFICERS	
Chair:	S. W. Ball
Vice Chair:	B. A. Photiades
Secretary:	J. Mueller
Advisory Committee:	A. R. Allie S. W. Ball B. A. Photiades A. LeCureaux

J. A. McKeen	General Manager
M. A. Czuprenski	Operations Director
J. Schandavel	Authority Engineer
T. Dean	Superintendent

Board of Trustees
SOCRRA

Subject: Quarterly Report - October 2009

Board Members:

Attached is a copy of SOCRRA's Quarterly Report covering the first three months operation of the fiscal year 2009/10. The report contains a financial statement of the Authority's operation and an outline of projects in progress or completed during the quarter. The report also contains statistical information and other information of general interest to the members of this Authority.

BOARD OF TRUSTEES

The governing body of the Authority is a Board of Trustees, consisting of one representative from each constituent municipality. The Board held its Organization Meeting on July 8, 2009, and members were elected to serve as Officers for the fiscal year beginning July 2009.

Following is a list of the current officers:

Chair:	Sherry Ball
Vice Chair:	Byron Photiades
Secretary:	Jeff Mueller

Representatives on the Board are entitled to one vote for each 3,000 tons, or fraction thereof, of material delivered to the Authority during the preceding fiscal year. The number of votes of each constituent member for the fiscal year, beginning July 2009, is as follows:

Municipality	Votes
Berkley	3
Beverly Hills	3
Birmingham	6
Clawson	4
Ferndale	5
Hazel Park	4
Huntington Woods	2
Lathrup Village	1
Oak Park	5
Pleasant Ridge	1
Royal Oak	15
Troy	<u>15</u>
Total:	64

The Board meets in regular session once each month for the purpose of conducting all business coming before the Board.

The Authority is responsible for collecting recyclables, refuse and yard waste from the member communities and then recycling, disposing, or composting these materials. The Authority has entered into contracts with the individual members for a period extending to July 1, 2027. These contracts obligate the Authority to handle this material, charging rates sufficient to pay the operating costs and capital improvements.

FINANCIAL STATEMENT

The total net income for the first 3 months of 2009/10 was \$46,187, before depreciation. This is an improvement over the net loss of \$353 that was budgeted for this period.

	<u>Actual</u>	<u>Compared to Budget</u>
Revenue	\$4,400,554	+ \$70,056
Expenses	\$4,354,367	+ \$ 23,516
Net Income	\$ 46,187	+ \$ 46,540

The increase in revenue was due primarily to the higher than planned proceeds from the sale of recycled material (+\$33,000), increased member revenue (+\$34,000) and increased revenue for non-member refuse (+\$18,000), partially offset by decreases in compost sales (-\$7,000) and in miscellaneous revenue (-\$6,000). Actual revenue was 1.6% higher than budgeted revenue. The sale of recycled material generated \$289,000, which was 12.7% higher than budgeted, but was 48% less than the revenue generated in the first quarter of 2008/09. The prices that we received for our recycled plastic and metal materials increased steadily throughout the first quarter, but remain considerably lower than the peak market prices of October 2008.

Expenses were above budget primarily due to higher than budgeted costs for labor (+\$48,000), collection contracts (+\$26,000), supplies (+\$13,000) and maintenance (+\$11,000), partially offset by non-labor Administrative and General expenses (-\$63,000), which are largely an issue of timing. Additional financial detail is attached.

MATERIAL HANDLED

SOCRRA processed 46,569 tons of refuse, yard waste and recyclables during the first three months of the current fiscal year. This represents an increase of 2.8% or 1,273 total tons compared to the same period last year. We are continuing to observe a decrease in the amount of refuse tonnage delivered by the member communities. The amount of member refuse decreased by 4.4% compared to the previous fiscal year. For this quarter, the decline in member refuse tonnage was offset by a 12.8% increase in member yard waste and an 18.7% increase in recycling tonnage. Recycling generated by the member communities decreased by 3.8% from the first quarter of 2008/09. This decrease was smaller than the 6.5% decrease we budgeted due to the reduced home delivery schedules for the newspapers servicing our communities. The decrease in member recycling was more than offset by the recycling brought in by Rizzo Services. Non-member tonnage increased by 15.4%.

Our recent history of tonnage handled is displayed in the table below:

	2005/06	2006/07	2007/08	2008/09	2009/10
Member Refuse	34,972	32,604	30,765	29,938	28,597
Non-Member Refuse	2,798	2,872	2,006	2,256	2,947
Recycling	4,030	4,013	3,925	4,196	4,981
Yard Waste	<u>5,741</u>	<u>5,879</u>	<u>7,929</u>	<u>8,905</u>	<u>10,044</u>
TOTAL	47,541	45,368	44,625	45,295	46,569

CAPITAL EXPENDITURES

Capital expenditures totaled \$40,000 for the first quarter. The major expenditures were the payments for the new horizontal grinder at the Compost Site (\$31,000) and for the replacement of a portion of the driveway for the Troy Transfer Station (\$9,000).

MAJOR PROJECTS

RECYCLED COMMODITY PRICES

During the first quarter of 2009/10, we received modest increases in the prices that we receive for our recycled materials. Both plastic and metal prices were about 10% higher than at the end of 2008/09. We had budgeted for commodity prices to start 2009/10 at the market lows that were reached in January of 2009 and increased throughout the year until they reached ½ of the peak market prices. As of October 1, the prices for natural HDPE (milk jugs) and PETE (water bottles) had already reached the level budgeted for June of 2010 while the price for colored HDPE (detergent bottles) was about 40% of the market peak. The prices that we receive for our paper product streams remain fixed at a very favorable price through a contract that expires on June 30, 2010.

We are continuing to have to pay to recycle our stream of mixed #1 to #7 injection molded plastics. During the first quarter, we were able to ship over 400,000 pounds of this material for recycling. We continue to have to work diligently to find outlets for this material.

COMPOST OPERATIONS

SOCRRA staff has implemented several changes to our compost operations. We have been using a large horizontal grinder as our primary method of producing compost since the summer of 2008. The grinder is being used to grind all incoming material and is also being used to aerate the compost piles as they age. We have made changes to the size and the spacing of our compost windrows in order to minimize odor issues. An increase in the amount of grass that we received this summer also required us to add additional labor in order to keep up with the incoming volume. We have also had extensive maintenance issues with the grinder this summer. We are working with the manufacturer in order to determine why we are having these issues and how they can be avoided.

CHANGES TO YARD WASTE RULES

In July, the SOCRRA Board approved an expansion of the types of materials that can be accepted through SOCRRA's curbside yard waste collection program. The materials that can now be accepted are identified in the flyer on the next page and include vegetables and fruit from a yard or kitchen, as well as brush, firewood and small logs, and untreated lumber. We are able to compost these new materials by using our new horizontal grinder and stay within the constraints of our Consent Judgment with Rochester Hills. We are working with the member communities to communicate these changes to their residents.

SOCRRA v. ROCHESTER HILLS

We have been working for an extended period of time with Rochester Hills, the Oakland County Water Resources Commissioner's Office (WRC) and DWSD to resolve several years of bills for the meter that handles the leachate from the landfill and the effluent from the drain system under the compost pad. Neither Rochester Hills nor the WRC provide any service to our sewerage, but charge us substantial fees. In mid 2009, we proposed a settlement agreement which would conclude all of the issues regarding this meter. Unfortunately, this settlement, which was acceptable to the WRC, was rejected by Rochester Hills. Therefore, we filed a lawsuit in Oakland County Circuit Court against both Rochester Hills and the WRC asking to become a direct sewer customer of DWSD and to have all monies refunded that had been paid to Rochester Hills and the WRC for service that was not provided by either party. This lawsuit is pending.

PROCESSING MATERIALS FROM OTHER COMMUNITIES

Rizzo Services has begun to deliver refuse from Bloomfield Twp. to the Troy Transfer Station for disposal under an agreement completed between SOCRRA and Rizzo Services. The incremental revenue from Rizzo will help us to offset the fixed costs of running the Troy Transfer Station. Under our existing collection contracts with Rizzo, Tringali and Car Trucking, the contractors have the opportunity to deliver dual stream recyclables to us at a fixed price of \$20 per ton. Car Trucking and Rizzo Services have been delivering recyclables from Bingham Farms and Bloomfield Township, respectively, to our MRF for about 6 months. We are able to process this material and provide additional revenue through the sale of the recycled materials.

ELECTRONICS RECYCLING

Our agreement with Classic Computer Recovery (CCR) for electronics recycling expired on June 30, 2009. In reviewing the status of this contract in order to develop a plan for handling the expiring contract, we discovered that CCR was not in compliance with our contractual insurance requirements. Therefore, we issued an RFP for electronics services in order to obtain a new vendor for electronics recycling. A recommendation was brought to the October Board meeting to award a 12 month contract for electronics recycling to Great Lakes Electronics of Warren. Great Lakes will begin recycling our electronics on November 1, 2009.

RECYCLING BIN BLITZ III

As part of our celebration of America Recycles Day on November 15, during the month of November, SOCRRA and the member communities will be selling recycling bins at a reduced price of \$6. This is about half of the usual price. We are doing this in order to encourage more residents to recycle and to use more than one bin for recycling in order to recycle the full range

Now You Can Recycle More Yard Waste!

Residents may now set out more items into their yard waste containers for curbside collection.

What can I place in my yard waste containers?

<u>Yes</u>	<u>No</u>
Grass clippings and leaves	Meat, fish, bones
Garden wastes: spent flowers and weeds	Oils and fats
Tree and shrub trimmings, branches, vines	Dairy products
Brush, roots, and small stumps	Pet manure, cat litter
Fruit and vegetable peelings from kitchen *	Cooked food
Halloween pumpkins, straw bales	Bread
Clean fill dirt (no hazardous materials or construction debris)	Noxious weeds such as garlic mustard
Potting soil, garden soil, sand, fertilizer, sod	Charcoal from barbecue
Wood chips, small twigs, chipped trees	Coffee grounds
Sawdust and wood shavings	Newspaper and paper products
Firewood and logs, wood ashes	Plastics marked "biodegradable"
Untreated, unpainted wood boards (2x4's or 4x4's) (nails removed please)	Egg shells

**Please do not include plastic bags of any kind
(from fertilizers, weed n' feed, mulch, topsoil, manure, stones, pesticides, etc.)**

* = apples, apple cores, bananas, banana peels, carrots, corn, corn on the cob, cornstalks, peppers, beans, kiwi, lemons, limes, lettuce, peas, oranges, orange peels, radishes, squash, cucumbers, pumpkins, pineapples, pineapple husks, melons, melon rinds, peanuts, peanut shells, mixed vegetables, potatoes, potato peelings, tomatoes, peaches, plums, pears, etc.---from your garden, tree or kitchen.



How do I place yard waste at the curb?

Use yard waste containers that are acceptable to your municipality. Refuse cans with a "yard waste" decal or 30-gallon Kraft bags are acceptable for SOCRRA collection. Questions about stickers and containers? Check with your DPW. *Containers with compostables cannot exceed 50 pounds in weight. Woody debris, such as stumps, branches and untreated lumber, must be small enough to fit into yard waste bags or cans (i.e. may not exceed four feet in length).*

09/15/09

of materials that can be collected through our curbside recycling program. We hope to sell 1,200 recycling bins during the month of November.

ANNUAL AUDIT

Representatives of Plante & Moran were in the SOCRRA office for about a week during September performing their audit of our accounting records. The final audit is being reviewed with the SOCRRA Audit Committee during October, 2009 and will be reviewed by the SOCRRA Board at their November, 2009 meeting.

RECYCLING COMMITTEE

Gary Shermetaro, of Oak Park, has agreed to chair the Recycling Committee for the 2009/10 fiscal year. We will be rotating the chair of the Committee among the member communities on an annual basis. Bob Fox, of Birmingham, was recognized by the Committee for his service as Chair of the Committee during 2008/09. The Committee meets on the third Wednesday of every month at 9:30 at the MRF Education Center to discuss recycling issues and to address any collection issues that occur.

Respectfully submitted,

Jeffrey A. McKeen, P.E.
General Manager

SOCRRA
STATEMENT OF INCOME
JULY 1, 2009 THROUGH SEPTEMBER 30, 2009

<u>REVENUES</u>	<u>ESTIMATED</u>	<u>ACTUAL</u>	<u>VARIANCES</u>
MEMBER SERVICES	\$3,849,348.00	\$3,882,854.50	\$33,506.50
NON-MEMBER REFUSE	159,000.00	176,666.84	17,666.84
NON MEMBER YARD WASTE	12,000.00	11,997.20	(2.80)
	<hr/>	<hr/>	<hr/>
	\$4,020,348.00	\$4,071,518.54	\$51,170.54
 <u>RECYCLING</u>			
NEWSPAPERS	\$170,000.00	\$204,722.75	\$34,722.75
PLASTICS	28,000.00	46,769.08	18,769.08
CARDBOARD	24,000.00	18,129.60	(5,870.40)
TIN CANS	10,000.00	4,924.10	(5,075.90)
SCRAP METAL	18,000.00	7,841.08	(10,158.92)
NON FERROUS METAL	3,100.00	1,890.40	(1,209.60)
GLASS	2,700.00	3,195.15	495.15
BATTERIES	650.00	1,662.44	1,012.44
	<hr/>	<hr/>	<hr/>
	\$256,450.00	\$289,134.60	\$32,684.60
 <u>OTHER</u>			
REVENUES-COMPOST	\$17,000.00	\$10,427.00	(\$6,573.00)
INTEREST ON INVESTMENTS	3,000.00	1,507.48	(1,492.52)
RENTAL INCOME	23,700.00	23,934.26	234.26
GRANTS	0.00	0.00	0.00
MISC. INCOME	10,000.00	4,032.09	(5,967.91)
	<hr/>	<hr/>	<hr/>
	\$53,700.00	\$39,900.83	(\$13,799.17)
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TOTAL REVENUES	\$4,330,498.00	\$4,400,553.97	\$70,055.97
 <u>EXPENSES</u>			
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCES</u>
	<u>APPROPRIATIONS</u>	<u>EXPENDITURES</u>	
MADISON HEIGHTS FACILITY	\$27,692.00	\$2,615.09	(\$25,076.91)
TROY TRANSFER FACILITY	310,604.00	299,023.97	(11,580.03)
MATERIAL RECOVERY FACILITY	199,558.00	224,002.05	24,444.05
HOUSEHOLD HAZARDOUS WASTE	56,872.00	77,562.43	20,690.43
COMPOST/LANDFILL FACILITY	78,919.00	129,381.31	50,462.31
ADMINISTRATIVE & GENERAL	364,516.00	299,134.65	(65,381.35)
COLLECTION FEES	1,612,156.00	1,514,775.47	(97,380.53)
COLLECTION & DISPOSAL FEES IN TRANSIT	1,680,534.00	1,807,872.09	127,338.09
	<hr/>	<hr/>	<hr/>
	\$4,330,851.00	\$4,354,367.06	\$23,516.06
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REVENUES OVER EXPENSES	(\$353.00)	\$46,186.91	\$46,539.91
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NET INCOME BEFORE DEPRECIATION	(\$353.00)	\$46,186.91	\$46,539.91

SOCRRA
STATEMENT OF INCOME
JULY 1, 2009 THROUGH SEPTEMBER 30, 2009

<u>REVENUE</u>	<u>TOTAL TONS</u>	<u>AMOUNT</u>
MEMBER SERVICES	28,596.95	\$3,882,854.50
NON-MEMBER REFUSE	2,946.63	176,666.84
<u>YARD WASTE</u>		
MEMBERS	9,887.95	0.00
OTHERS	156.81	11,997.20
<u>RECYCLABLES</u>		
MEMBERS	4,035.92	0.00
OTHERS	945.26	0.00
	46,569.52	\$4,071,518.54
<u>RECYCLING</u>		
NEWSPAPERS		\$204,722.75
PLASTICS		46,769.08
CARDBOARD		18,129.60
TIN CANS		4,924.10
SCRAP METAL		7,841.08
NON FERROUS METAL		1,890.40
GLASS		3,195.15
BATTERIES		1,662.44
		\$289,134.60
<u>OTHER</u>		
COMPOST SALES		\$10,427.00
INTEREST ON INVESTMENTS		1,507.48
RENTAL INCOME		23,934.26
GRANTS		0.00
MISC. INCOME		4,032.09
		\$39,900.83
TOTAL REVENUE		\$4,400,553.97
<u>EXPENSES</u>		
MADISON HEIGHTS FACILITY		\$2,615.09
TROY TRANSFER FACILITY		299,023.97
MATERIAL RECOVERY FACILITY		224,002.05
HOUSEHALD HAZARDOUS WASTE		77,562.43
COMPOST/LANDFILL FACILITY		129,381.31
ADMINISTRATIVE & GENERAL		299,134.65
COLLECTION CONTRACT EXPENSES		1,514,775.47
COLLECTION & DISPOSAL FEES IN TRANSIT		1,807,872.09
		\$4,354,367.06
NET INCOME BEFORE DEPRECIATION		\$46,186.91
DEPRECIATION		102,632.85
NET INCOME		(\$56,445.94)

SOCRRA
 STATEMENT OF REVENUES & EXPENDITURES
 COMPARED WITH TOTAL BUDGET
 JULY 1, 2009 THROUGH SEPTEMBER 30, 2009

<u>REVENUES</u>	<u>TOTAL BUDGET 2009/10</u>	<u>ACTUAL 3 MONTHS</u>	<u>BALANCE</u>	
MEMBERS SERVICES	\$15,397,386.00	\$3,882,854.50	\$11,514,531.50	25%
NON-MEMBER REFUSE	548,000.00	176,666.84	371,333.16	32%
<u>YARD WASTE</u>				
NON-MEMBERS	75,000.00	11,997.20	63,002.80	16%
	<hr/> \$16,020,386.00	<hr/> \$4,071,518.54	<hr/> \$11,948,867.46	
<u>RECYCLABLES</u>				
NEWSPAPERS	\$1,020,000.00	\$204,722.75	\$815,277.25	20%
PLASTICS	215,000.00	46,769.08	168,230.92	22%
CARDBOARD	135,000.00	18,129.60	116,870.40	13%
TIN CANS	62,000.00	4,924.10	57,075.90	8%
SCRAP METAL	110,000.00	7,841.08	102,158.92	7%
NON FERROUS METAL	19,000.00	1,890.40	17,109.60	10%
GLASS	16,000.00	3,195.15	12,804.85	20%
BATTERIES	4,000.00	1,662.44	2,337.56	42%
	<hr/> \$1,581,000.00	<hr/> \$289,134.60	<hr/> \$1,291,865.40	18%
<u>OTHER</u>				
COMPOST SALES	\$40,000.00	\$10,427.00	\$29,573.00	26%
INTEREST ON INVESTMENTS	15,000.00	1,507.48	13,492.52	10%
RENTAL OF HOMES	96,500.00	23,934.26	72,565.74	25%
GRANTS	0.00	0.00	0.00	0%
MISC. INCOME	25,000.00	4,032.09	20,967.91	16%
	<hr/> \$176,500.00	<hr/> \$39,900.83	<hr/> \$136,599.17	23%
 TOTAL REVENUES	 <hr/> <hr/> \$17,777,886.00	 <hr/> <hr/> \$4,400,553.97	 <hr/> <hr/> \$13,377,332.03	 25%

SOCRRA
 STATEMENT OF REVENUES & EXPENDITURES
 COMPARED WITH TOTAL BUDGET
 JULY 1, 2009 THROUGH SEPTEMBER 30, 2009

<u>EXPENSES</u>	<u>TOTAL BUDGET 2009/10</u>	<u>ACTUAL 3 MONTHS</u>	<u>BALANCE</u>	
MADISON HEIGHTS FACILITY	\$111,400.00	\$2,615.09	\$108,784.91	2%
TROY TRANSFER FACILITY	2,716,728.00	299,023.97	2,417,704.03	11%
MATERIAL RECOVERY FACILITY	845,000.00	224,002.05	620,997.95	27%
HOUSEHOLD HAZARDOUS WASTE	226,800.00	77,562.43	149,237.57	34%
COMPOST/LANDFILL FACILITY	322,600.00	129,381.31	193,218.69	40%
ADMINISTRATIVE & GENERAL	1,459,221.00	299,134.65	1,160,086.35	20%
COLLECTION & DISPOSAL FEES	11,258,073.00	1,514,775.47	9,743,297.53	13%
COLLECTION & DISPOSAL FEES IN TRANSIT	0.00	1,807,872.09	(1,807,872.09)	0%
	<u>\$16,939,822.00</u>	<u>\$4,354,367.06</u>	<u>\$12,585,454.94</u>	
TOTAL EXPENDITURES	<u>\$16,939,822.00</u>	<u>\$4,354,367.06</u>	<u>\$12,585,454.94</u>	26%
NET INCOME	<u>\$838,064.00</u>	<u>\$46,186.91</u>	<u>\$791,877.09</u>	6%

S O C R R A
 COMPARATIVE STATEMENT
 JULY 1, 2009 THROUGH SEPTEMBER 30, 2009

	<u>2009/10</u>	<u>2008/09</u>	<u>VARIANCES</u>
<u>REVENUES</u>			
MEMBER SERVICES	\$3,882,854.50	\$3,945,031.95	(\$62,177.45)
NON MEMBER REFUSE	176,666.84	161,564.72	15,102.12
<u>YARD WASTE</u>			
MEMBERS	0.00	0.00	0.00
OTHERS	11,997.20	16,750.80	(4,753.60)
	<hr/>	<hr/>	<hr/>
	\$4,071,518.54	\$4,123,347.47	(\$51,828.93)
<u>RECYCLABLES</u>			
NEWSPAPERS	\$204,722.75	\$280,931.55	(\$76,208.80)
PLASTICS	46,769.08	121,062.05	(74,292.97)
CARDBOARD	18,129.60	32,401.70	(14,272.10)
TIN CANS	4,924.10	47,767.86	(42,843.76)
SCRAP METAL	7,841.08	64,402.96	(56,561.88)
NON FERROUS METAL	1,890.40	6,510.00	(4,619.60)
GLASS	3,195.15	6,972.85	(3,777.70)
BATTERIES	1,662.44	1,429.26	233.18
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	\$289,134.60	\$561,478.23	(\$272,343.63)
<u>OTHER</u>			
COMPOST SALES	\$10,427.00	\$6,416.00	\$4,011.00
INTEREST ON INVESTMENTS	1,507.48	4,260.34	(2,752.86)
RENTAL OF HOMES	23,934.26	19,175.00	4,759.26
GRANTS	0.00	0.00	0.00
MISC. INCOME	4,032.09	404.06	3,628.03
	<hr/>	<hr/>	<hr/>
	\$39,900.83	\$30,255.40	\$9,645.43
TOTAL REVENUES	\$4,400,553.97	\$4,715,081.10	(\$314,527.13)
OPERATING EXPENSES	\$4,354,367.06	\$4,431,902.20	(\$77,535.14)
EXCESS	<hr/>	<hr/>	<hr/>
	\$46,186.91	\$283,178.90	(\$236,991.99)

SOCRRA
TOTAL SERVICE CHARGES
JULY 1, 2009 THROUGH SEPTEMBER 30, 2009

<u>MUNICIPALITY</u>	<u>TOTAL TONS</u>	<u>SERVICE CHARGES</u>
BERKLEY	1,954	\$199,321.42
BEVERLY HILLS	1,770	141,678.00
BIRMINGHAM	3,309	317,477.58
CLAWSON	2,585	164,740.00
FERNDALE	3,633	372,684.22
HAZEL PARK	2,305	246,000.00
HUNTINGTON WOODS	892	79,932.00
LATHRUP VILLAGE	673	62,839.60
OAK PARK	3,296	355,887.19
PLEASANT RIDGE	425	40,076.00
ROYAL OAK	10,541	981,010.02
TROY	11,138	921,208.47
	<hr/>	<hr/>
SUB-TOTAL	42,521	\$3,882,854.50
	<hr/>	<hr/>
OTHER CUSTOMERS	3,996	\$188,664.04
DROP OFF CENTERS	53	0.00
	<hr/>	<hr/>
TOTAL	46,570	\$4,071,518.54

SOCRRA
IMPROVEMENT FUND
JULY 1, 2009 THROUGH SEPTEMBER 30, 2009

EXPENDITURES

TS Driveway Replacement	\$8,779.62
CS Equipment	31,176.39
TOTAL	<u>\$39,956.01</u>